



Bring Your Highest Expectations™

SECOND QUARTER MARKET REVIEW FOR 2018

Naples / Bonita Springs / Estero / Marco Island Market Area



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NAPLES

Single Family Homes

- The Quarter over Quarter (QoQ) rolling 12 month median price increased 8.2% over the same period in 2017 to \$434,750, while the QoQ rolling 12 month average price rose to \$797,176, up 11.8% from the end of Q2 2017. The average sales price in the second quarter 2018 was skewed due to the June closing of a \$48 million beachfront home. Without this sale, the change is 7.5%.
- There were 1444 single family closings during the second quarter, up from 1408 in Q2 2017.
- Months of supply at the end of the quarter stands at 6.64 months, down 9.7% from the same period last year.

Condominiums

- The QoQ rolling 12 month median price fell 1% to \$258,438 over the same period last year, while the QoQ rolling 12 month average price is \$418,282, consistent with the same period last year.
- There were 1589 closings in Q2 2018 compared to 1599 in Q2 2017.
- Months of supply at the end of Q2, was 7.10 months, an increase of 9.7% over the same period last year.

BONITA SPRINGS AND ESTERO

Single Family Homes

- The QoQ rolling 12 month median price increased 8.3% from the same period last year to \$426,340, while the rolling 12 month average price rose 1.7% to \$520,976.
- There were 454 closings during the quarter compared to 433 in Q2 2017.
- Months of supply at the end of the quarter stands at 6.26 months, up 13.8% from Q2 2017.

Condominiums

- The QoQ rolling 12 month median price was \$245,135, resulting in a modest change from \$241,213 last year. The QoQ 12 month average price was down 3.3% to \$295,503.
- The number of condominium closings during Q2 increased to 552 compared to 515 during Q2 2017.
- Months of supply at the end of the quarter stands at 5.54 months compared to 5.75 months at the same time last year.

MARCO ISLAND

Single Family Homes

- The QoQ rolling 12 month median price declined 2.5% over last year at \$743,750, while the QoQ rolling 12 month average price was consistent with last year at \$952,753.
- The number of closings in Q2 increased to 138 compared to 135 for the Q2 2017.
- Months of supply at the end of the quarter stands at 8.41 months, down 12.3% year-over-year.

Condominiums

- The QoQ rolling 12 month median price was down 2.6% from last year at \$399,375 while the QoQ rolling 12 month average price is unchanged at \$553,000.
- There were 161 closings during Q2, unchanged from the same period last year.
- Months of supply at the end of the quarter stands at 8.89 months, up 3.6% from the same period in Q2 2017.

The pricing metric used in these reports is the quarter over quarter rolling 12 month median and average price. These numbers show overall pricing trends as they have changed from the same quarter in the prior year.

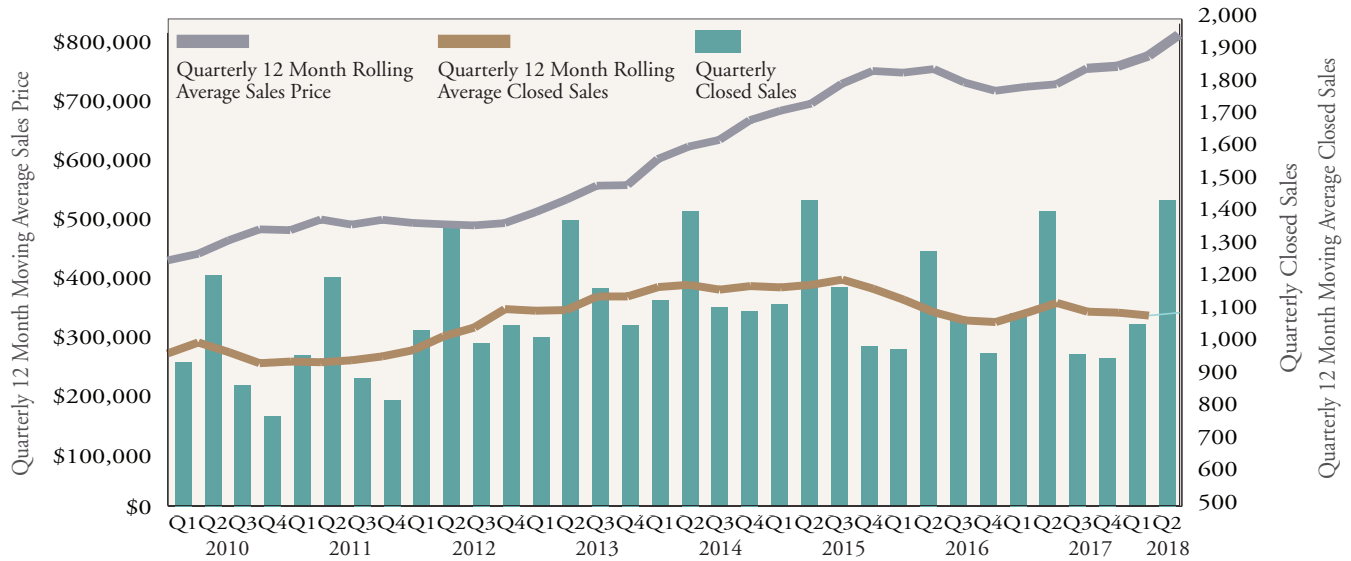


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NAPLES AREA

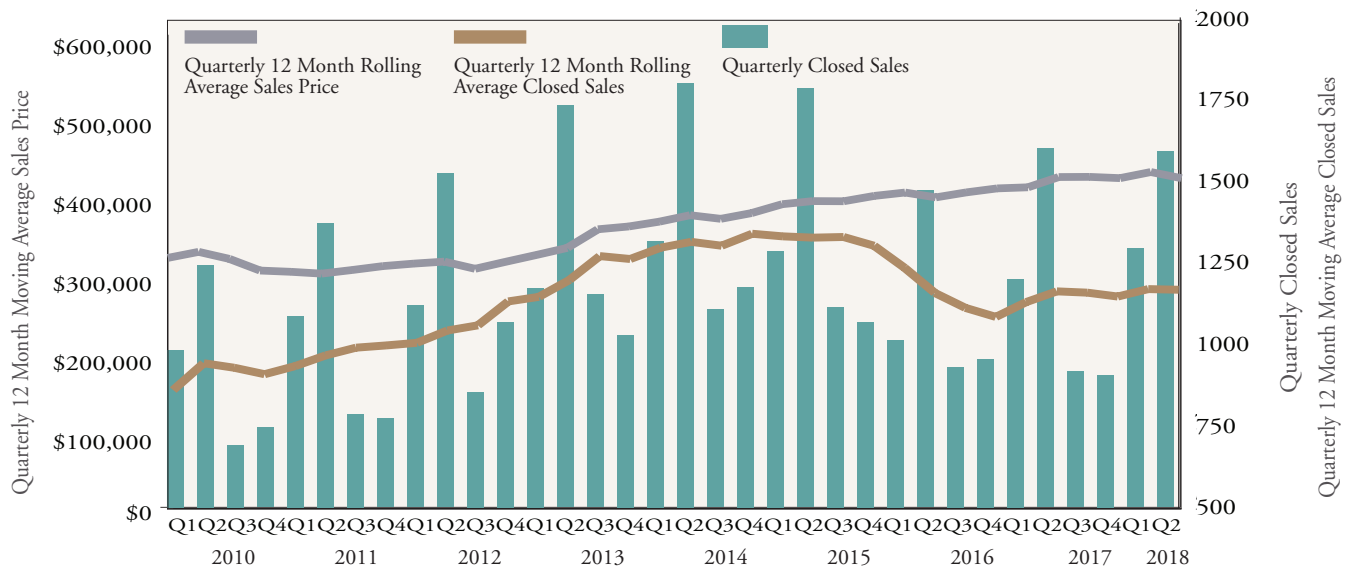
SINGLE FAMILY HOMES

Quarterly Closed Sales / Quarterly 12 Month Rolling Average Closed Sales / Quarterly 12 Month Rolling Average Sales Price



CONDOMINIUMS

Quarterly Closed Sales / Quarterly 12 Month Rolling Average Closed Sales / Quarterly 12 Month Rolling Average Sales Price



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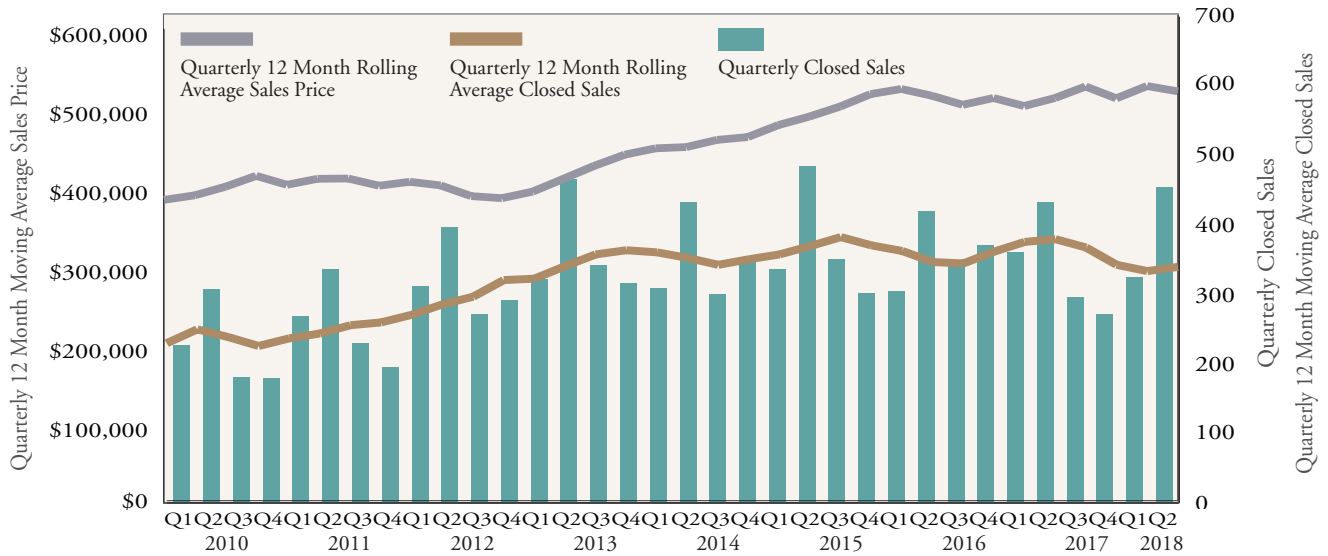


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BONITA SPRINGS / ESTERO

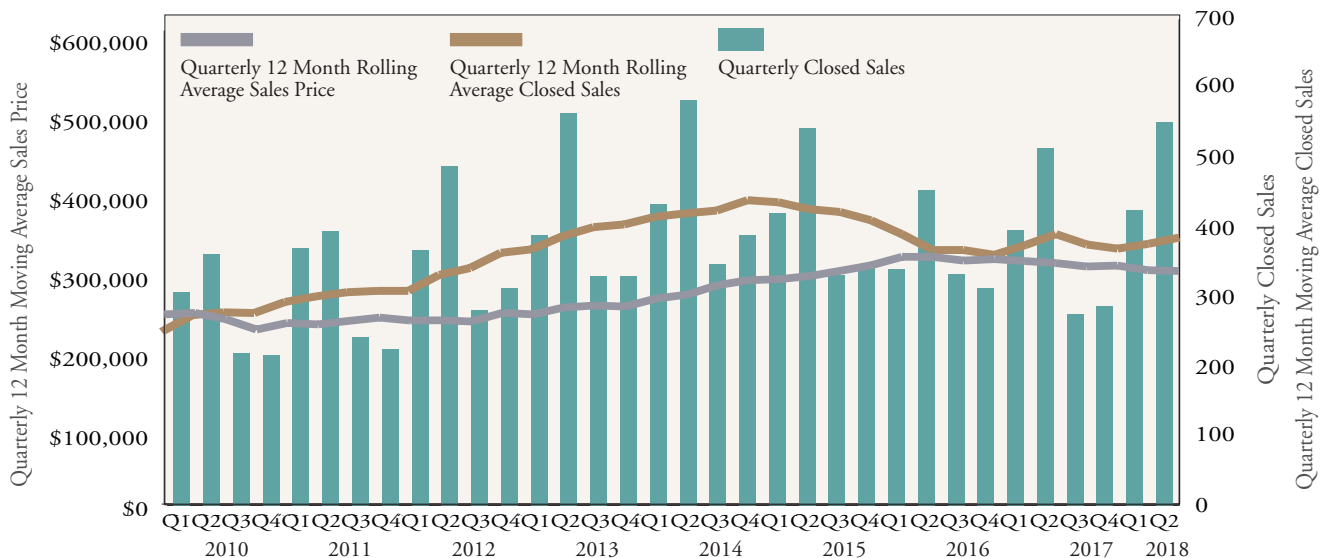
SINGLE FAMILY HOMES

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CONDOMINIUMS

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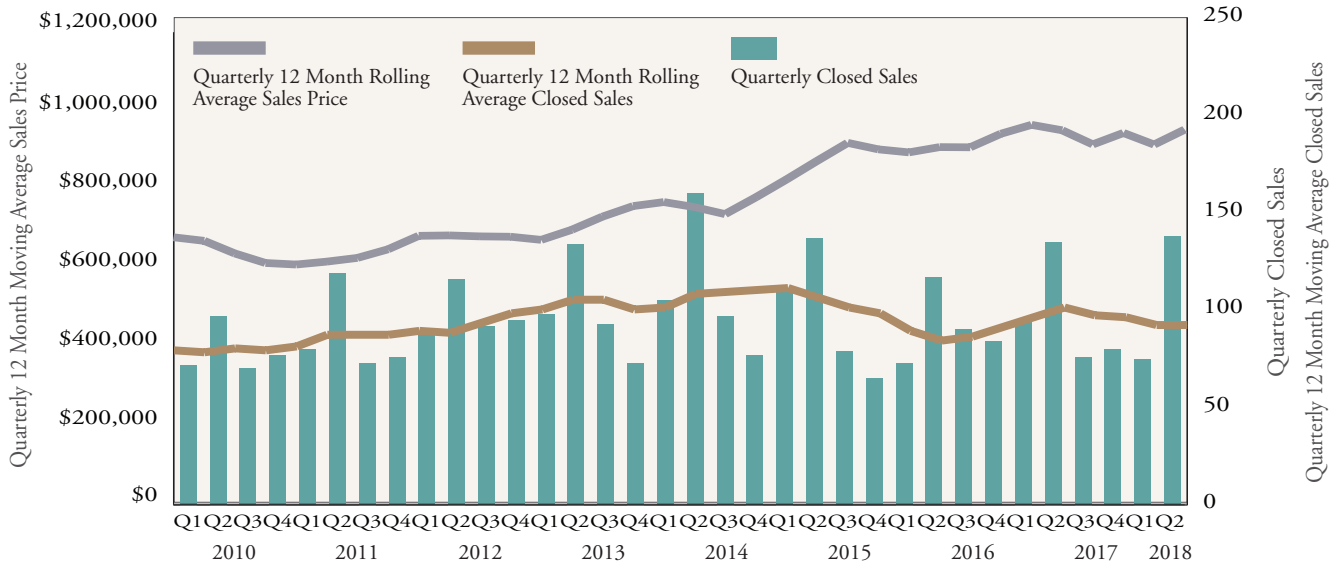


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MARCO ISLAND

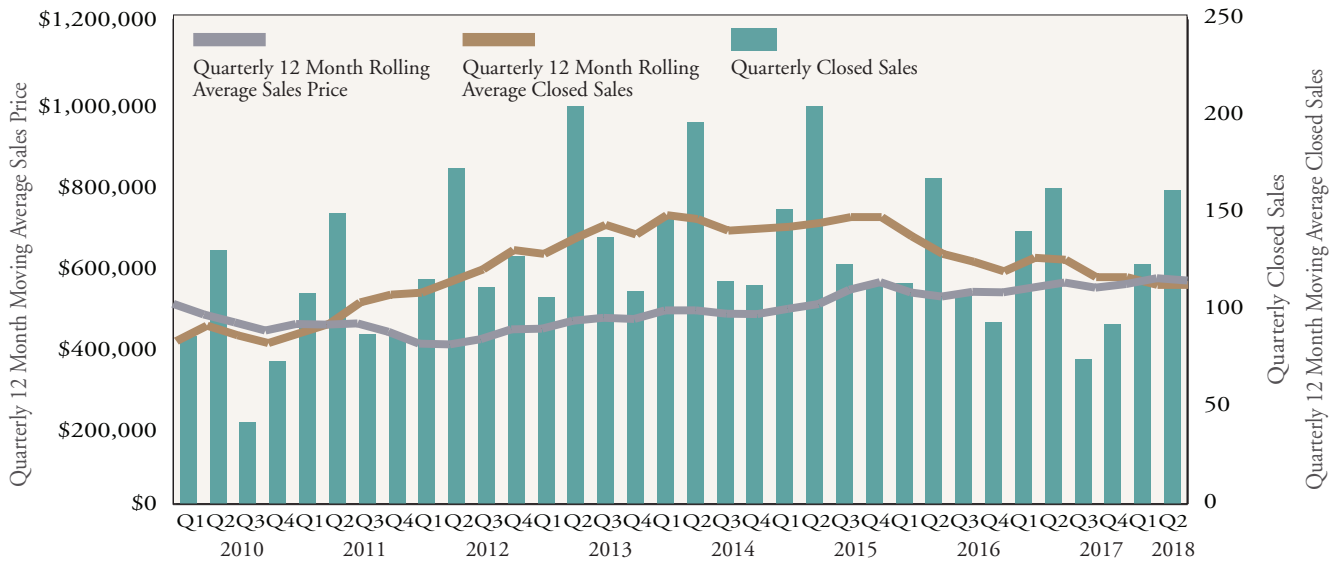
SINGLE FAMILY HOMES

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