

*Bring Your Highest Expectations™*

THIRD QUARTER MARKET REVIEW FOR 2018  
Naples / Bonita Springs / Estero / Marco Island Market Area



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## NAPLES

### Single Family Homes

- The Quarter over Quarter (QoQ) rolling 12 month median price increased 5.1% over the same period in 2017 to \$433,500, while the QoQ rolling 12 month average price rose to \$793,273, up 7.2% from the end of Q3 2017.
- There were 1034 single family closings during the third quarter, up from 970 in Q3 2017.
- Months of supply at the end of the quarter stands at 7.08 months, up 17.1% from the same period last year.

### Condominiums

- The QoQ rolling 12 month median price fell 1.1% to \$259,250 from the same period last year. The QoQ rolling 12 month average price is \$421,968, consistent with the same period last year.
- There were 1105 closings in Q3 2018 compared to 916 in Q3 2017.
- Months of supply at the end of Q3, was 6.36 months, an increase of 3.7% over the same period last year.

## BONITA SPRINGS AND ESTERO

### Single Family Homes

- The QoQ rolling 12 month median price increased 6.7% from the same period last year to \$424,153, while the rolling 12 month average price fell 3.4% to \$509,257.
- There were 352 closings during the quarter compared to 296 in Q3 2017.
- Months of supply at the end of the quarter stands at 6 months, up 12.7% from Q3 2017.

### Condominiums

- The QoQ rolling 12 month median price was \$248,440, a modest increase from \$240,135 last year. The QoQ 12 month average price was down 2.1% to \$295,150.
- The number of condominium closings during Q3 increased to 320 compared to 275 during Q3 2017.
- Months of supply at the end of the quarter stands at 5.35 months, down 1.3% compared to the same time last year.

## MARCO ISLAND

### Single Family Homes

- The QoQ rolling 12 month median price increased 1.1% from last year at \$773,125, while the QoQ rolling 12 month average price rose 11.7% to \$1,021,922.
- The number of closings in Q3 increased to 79 compared to 76 for the Q3 2017.
- Months of supply at the end of the quarter stands at 7.63 months, down 15% year-over-year.

### Condominiums

- The QoQ rolling 12 month median price was down 2.7% from last year at \$411,875 while the QoQ rolling 12 month average price rose 5.2% to \$563,717.
- There were 107 closings during Q3, up 44.6% from 74 during same period last year.
- Months of supply at the end of the quarter stands at 7.82 months, down 3.2% from the same period in Q3 2017.

The pricing metric used in these reports is the quarter over quarter rolling 12 month median and average price. These numbers show overall pricing trends as they have changed from the same quarter in the prior year.

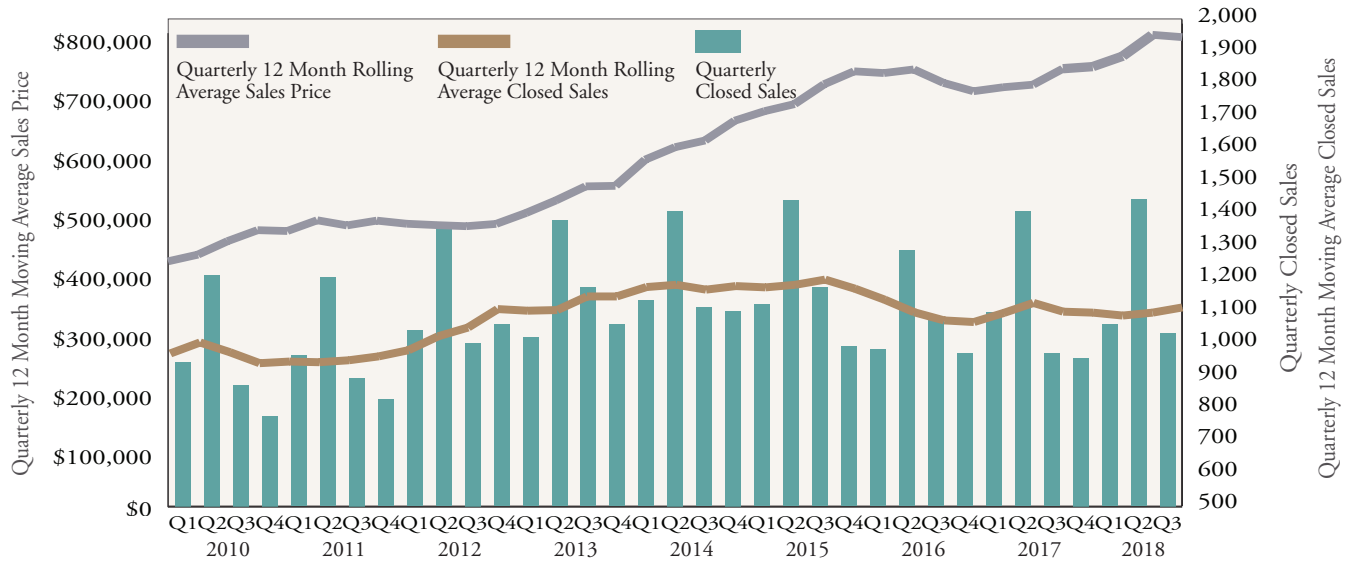


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## NAPLES AREA

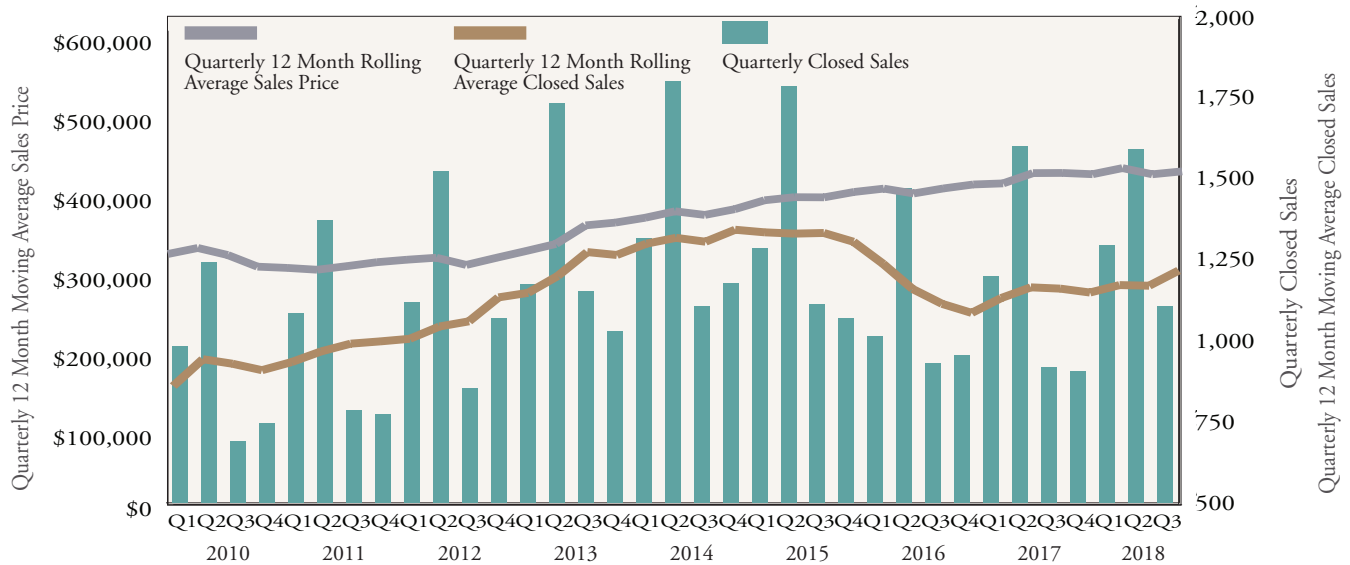
### SINGLE FAMILY HOMES

Quarterly Closed Sales / Quarterly 12 Month Rolling Average Closed Sales / Quarterly 12 Month Rolling Average Sales Price



### CONDOMINIUMS

Quarterly Closed Sales / Quarterly 12 Month Rolling Average Closed Sales / Quarterly 12 Month Rolling Average Sales Price



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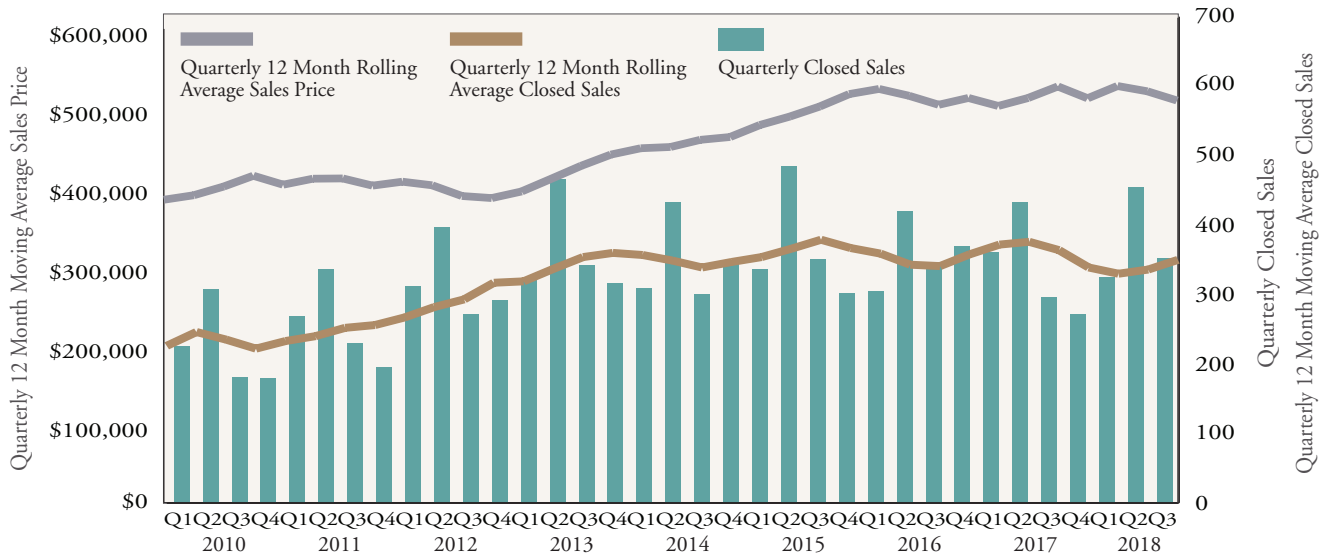


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## BONITA SPRINGS / ESTERO

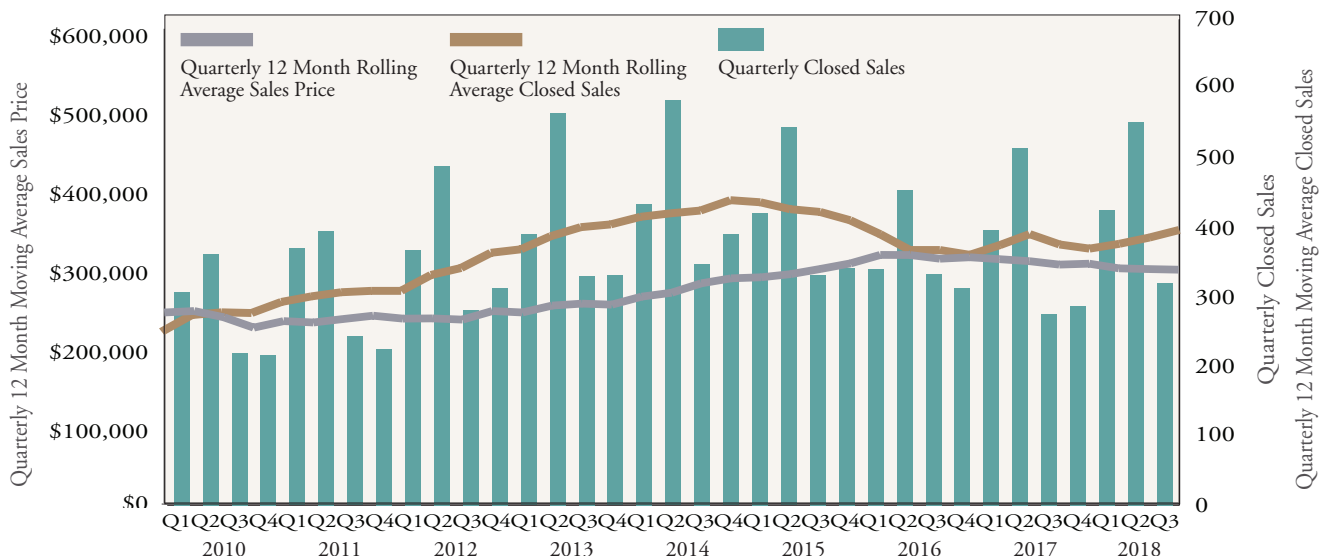
### SINGLE FAMILY HOMES

Quarterly Closed Sales / Quarterly 12 Month Rolling Average Closed Sales / Quarterly 12 Month Rolling Average Sales Price



### CONDOMINIUMS

Quarterly Closed Sales / Quarterly 12 Month Rolling Average Closed Sales / Quarterly 12 Month Rolling Average Sales Price



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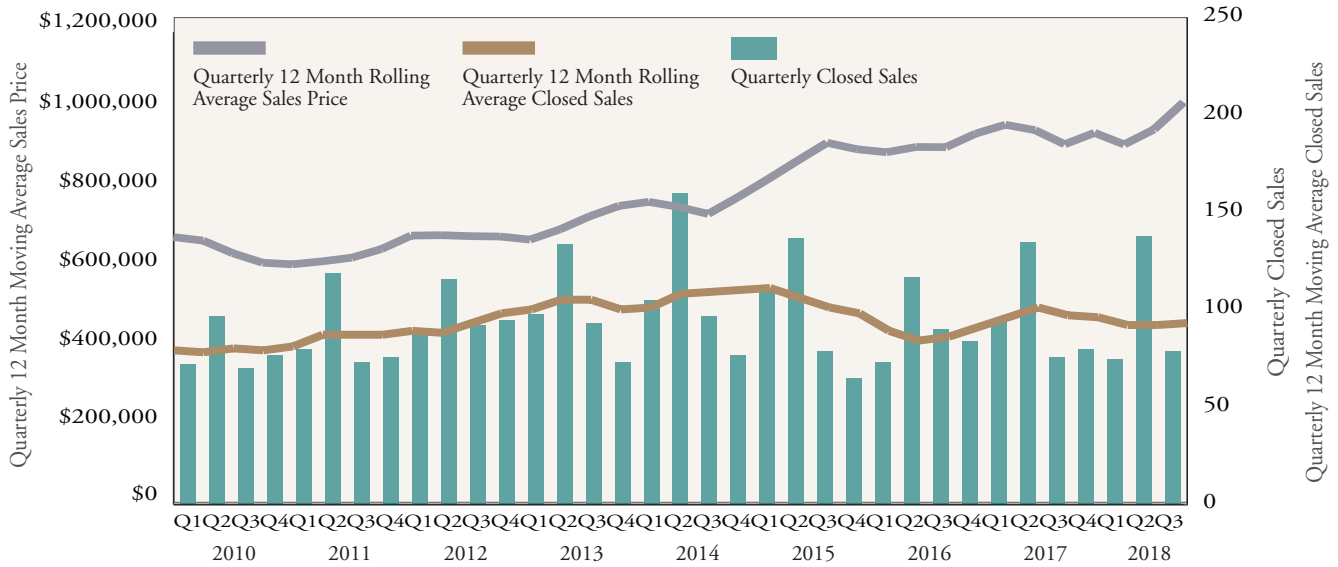


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# MARCO ISLAND

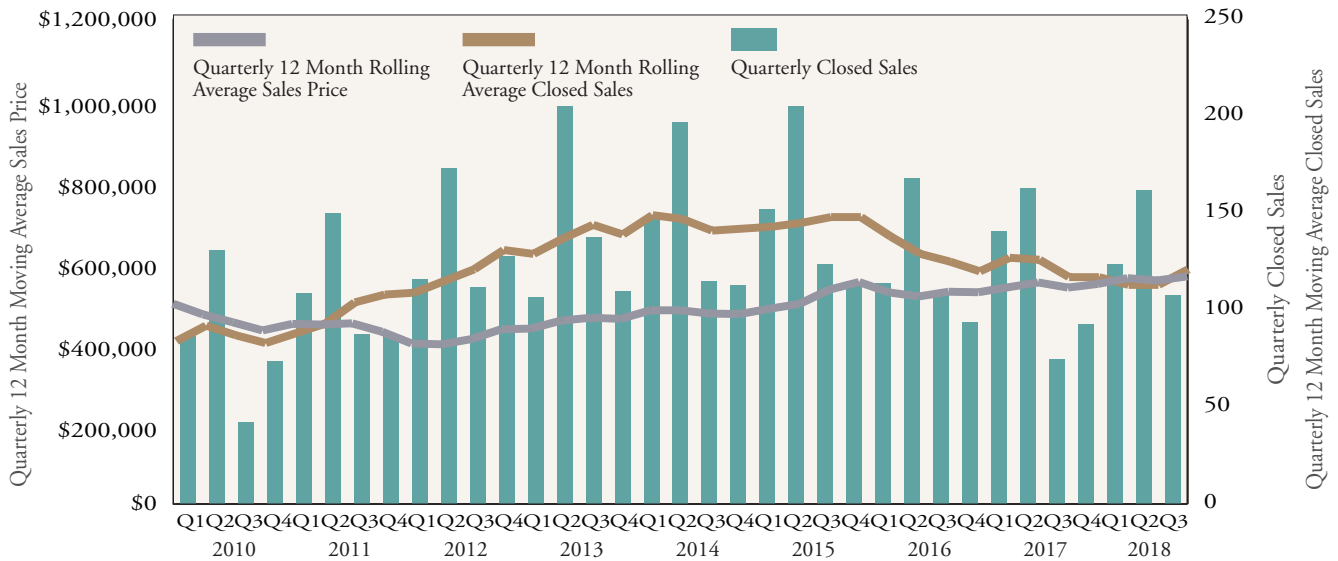
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