



Bring Your Highest Expectations™

FIRST QUARTER MARKET REVIEW FOR 2019
Naples / Bonita Springs / Estero / Marco Island Market Area



Bring Your Highest Expectations™

NAPLES

Single Family Homes

- The median sales price for the 12 month period ending March 31 was static with the preceding 12 months at \$425,000, while the 12 month average price rose 5% from \$761,062 to \$799,490.
- With 1,058 single family closings posted during the first quarter, sales were static with the first quarter of 2018. Sales over the past 12 months rose 4% from 4,395 to 4,579.
- With 3,676 homes on the market, months of supply at the end of Q1 was 9.62 months, up 21% from the same time last year when 7.95 months of supply was posted.

Condominiums

- Median and average sales prices over the past 12 months were static with the preceding 12 month period, at \$260,750 and \$423,808, respectively.
- There were 1,089 closings in Q1 2019 compared to 1,292 in Q1 2018, down 15.7%. Sales over the past 12 months rose 1.1% from 4,712 to 4,764.
- With 3,172 units on the market, months of supply at the end of Q1, was 7.97 months, static with that of a year ago.

BONITA SPRINGS AND ESTERO

Single Family Homes

- The median sales price over the past 12 months increased 5.7% compared to the preceding 12 months from \$400,750 to \$423,778, while the 12 month average price fell 2.7% to \$513,170.
- With 322 closings during the first quarter, sales were static with the same period in 2018. Sales over the past 12 months increased 10.3%, from 1,325 to 1,462.
- With 1,024 homes on the market, months of supply at the end of Q1 was 8.39 months, up 14.97% from the same time last year when 7.3 months of supply was posted.

Condominiums

- The median sales price over the past 12 months increased 2.4% compared to the preceding 12 months from \$242,635 to \$248,440, while the 12 month average price was up 1.5% to \$301,241.
- The number of condominium closings during Q1 decreased 15.1% to 361 compared to 425 during Q1 2018. Sales over the past 12 months increased 3.3% from 1,502 to 1,551.
- With 1,054 condominiums on the market, months of supply at the end of Q1 was 8.11 months, up 12.8% from the same time last year when 7.19 months of supply was posted.

MARCO ISLAND

Single Family Homes

- The median sales price over the past 12 months increased 8% compared to the preceding 12 months from \$730,625 to \$788,875, while the 12 month average price rose 15.3% to \$1,054,615.
- The number of closings in Q1 increased 6.7% from 75 to 80. Sales over the past 12 months were static with the preceding 12 months at 366 sales.
- With 358 homes on the market, months of supply at the end of Q1 was 11.74 months, up 14.4% from the same time last year when 10.26 months of supply was posted.

Condominiums

- The median sales price over the past 12 months increased 5.1% compared to the preceding 12 months from \$418,667 to \$440,208, while the 12 month average price rose 11.3% to \$623,971.
- There were 105 closings during Q1, down 14.6% from 123 during the same period last year. Sales over the past 12 months increased 3.5% from 451 to 467.
- With 443 condominiums on the market, months of supply at the end of Q1 was 11.38 months, up 20% from the same time last year when 9.48 months of supply was posted.

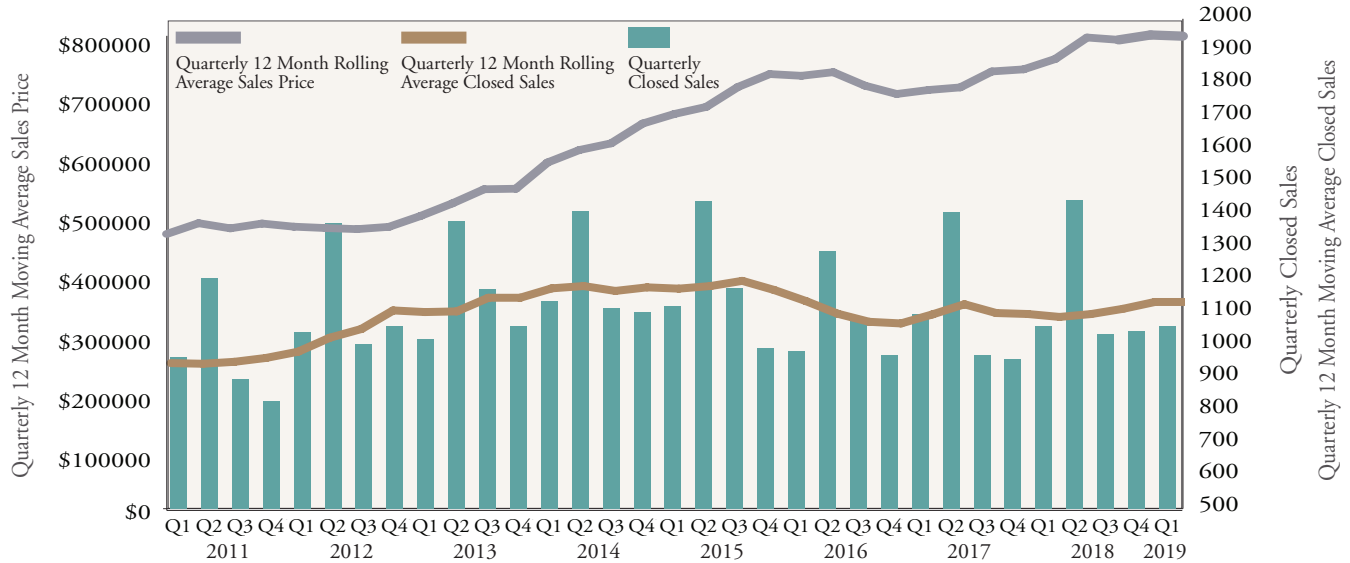


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NAPLES AREA

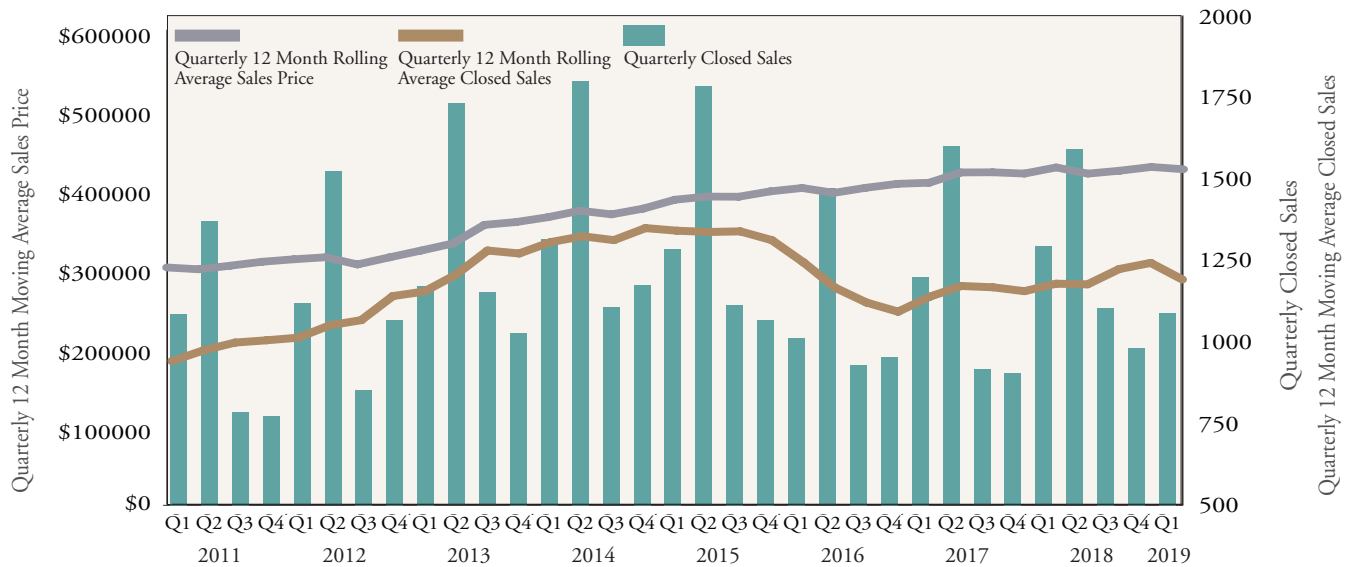
SINGLE FAMILY HOMES

Quarterly Closed Sales / Quarterly 12 Month Rolling Average Closed Sales / Quarterly 12 Month Rolling Average Sales Price



CONDOMINIUMS

Quarterly Closed Sales / Quarterly 12 Month Rolling Average Closed Sales / Quarterly 12 Month Rolling Average Sales Price



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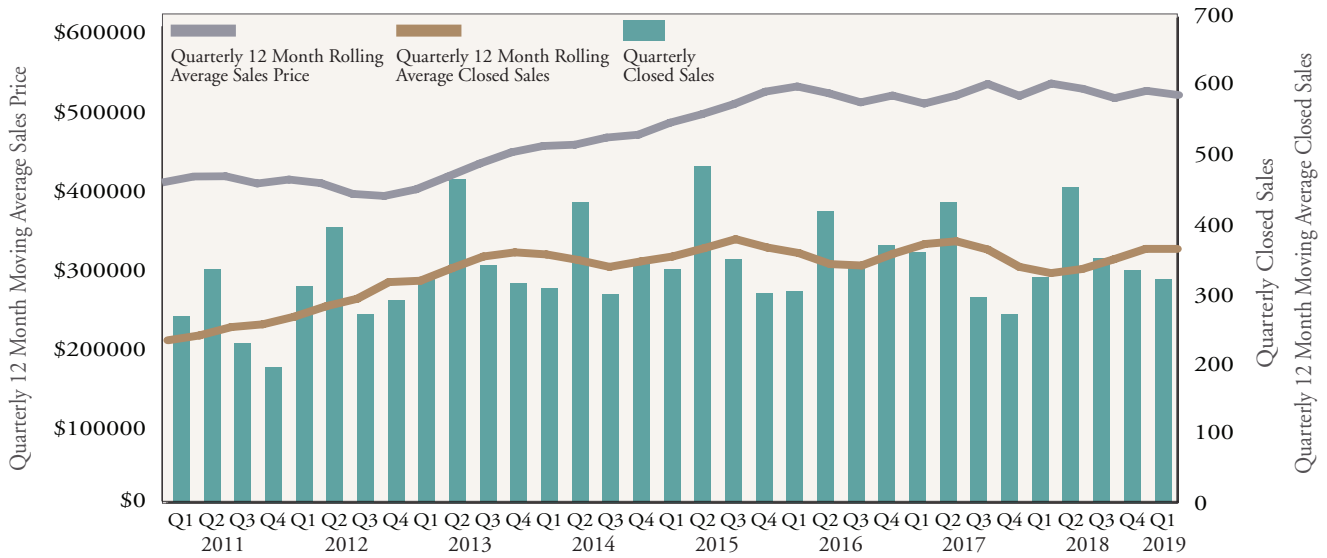


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BONITA SPRINGS / ESTERO

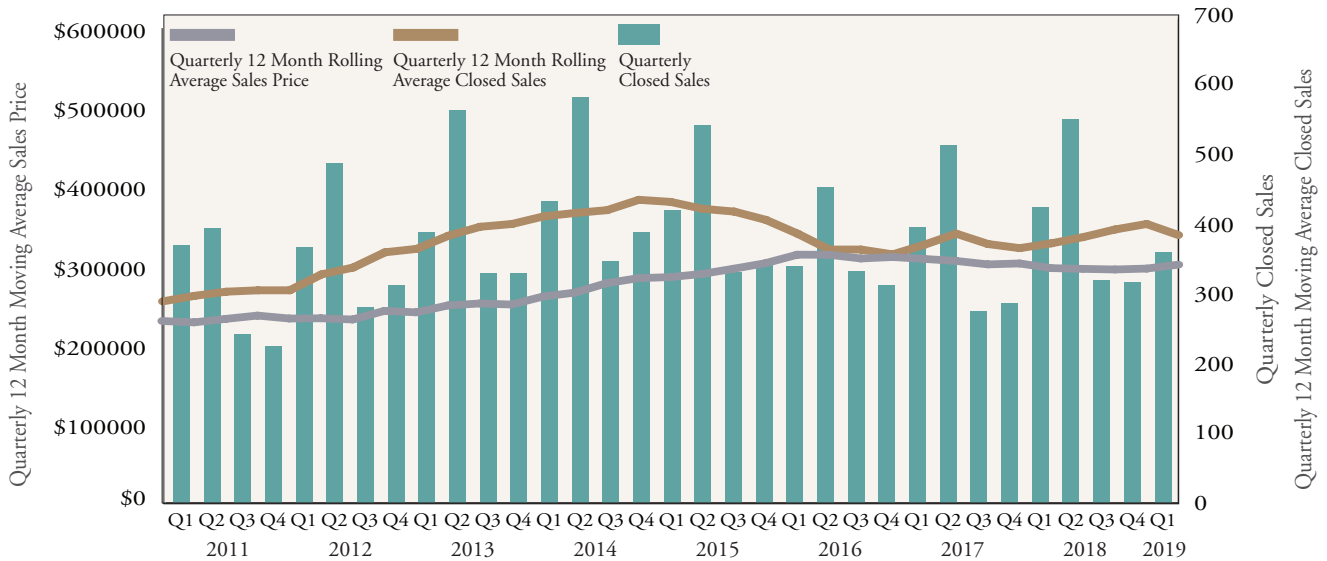
SINGLE FAMILY HOMES

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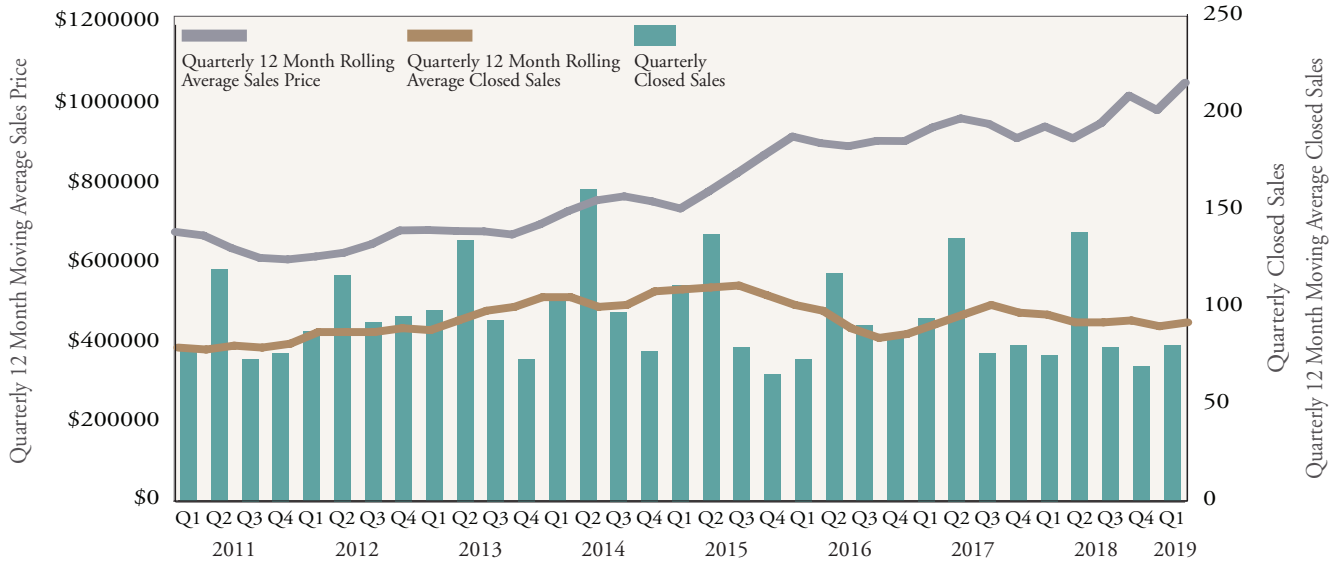


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MARCO ISLAND

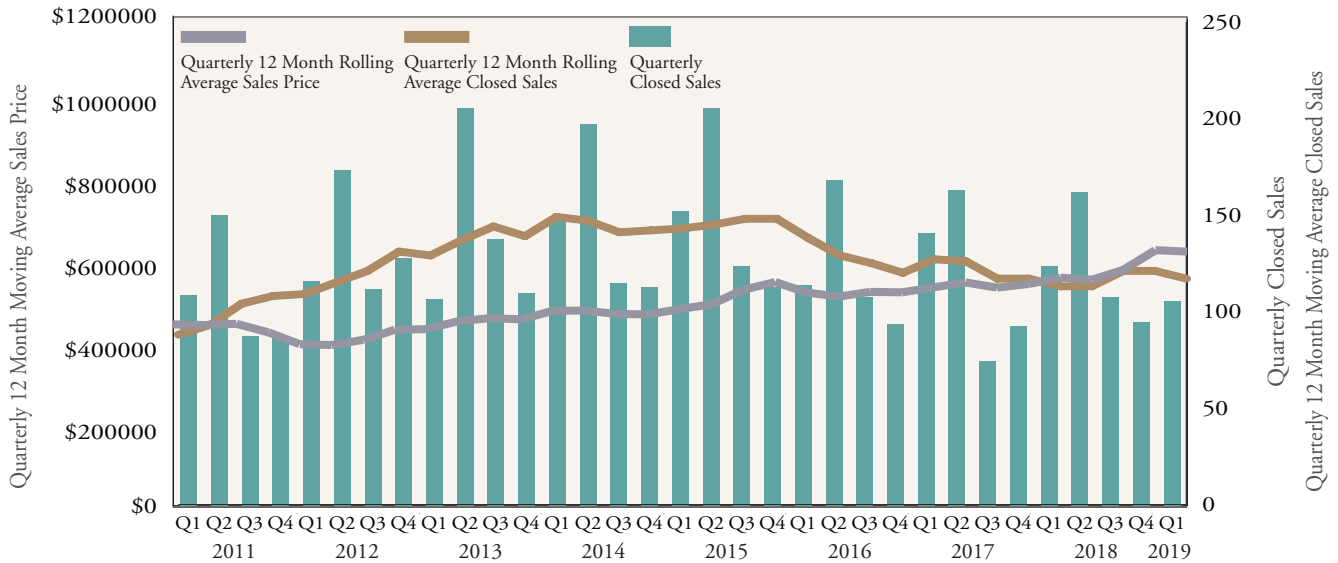
SINGLE FAMILY HOMES

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