



Bring Your Highest Expectations™

SECOND QUARTER MARKET REVIEW FOR 2019

Naples / Bonita Springs / Estero / Marco Island Market Area



Bring Your Highest Expectations™

NAPLES

Single Family Homes

- The median sales price for the 12-month period ending June 30 was down 2.8% compared to the preceding 12 months from \$434,750 to \$422,500. The 12-month average price fell 1.6% from \$797,176 to 784,288.
- With 1,522 single family closings posted during the second quarter, sales were up 5.4% from 1,444 sales posted for the second quarter of 2018. Sales over the past 12 months rose 5.2% from 4,431 to 4,661.
- With 2,696 homes on the market, months of supply at the end of Q2 was 6.9 months, up 4.5% from the same time last year when 6.64 months of supply was posted.

Condominiums

- The median sales price for the 12-month period ending June 30 was up 1.5% compared to the preceding 12 months from \$258,438 to \$262,250. The 12-month average price rose 3.4% from \$418,282 to \$432,680.
- There were 1,689 closings in Q2 2019 compared to 1,589 in Q2 2018, up 6.3%. Sales over the past 12 months rose 3.6% from 4,702 to 4,872.
- With 2,623 units on the market, months of supply at the end of Q2 was 7.04 months, static with that of a year ago.

BONITA SPRINGS AND ESTERO

Single Family Homes

- The median sales price for the 12-month period ending June 30 decreased 6% compared to the preceding 12 months from \$426,340 to 400,688, while the 12-month average price was static at \$516,951.
- With 457 closings during the second quarter, sales were static with the same period in 2018. Sales over the past 12 months increased 8.8% from 1,346 to 1,465.
- With 671 homes on the market, months of supply at the end of Q2 was 5.49 months, down 12.3% from the same time last year when 6.26 months of supply was posted.

Condominiums

- The median sales price over the past 12 months increased 1.5% compared to the preceding 12 months from \$245,135 to \$248,690, while the 12-month average price was up 3.7% from \$295,903 to \$306,919.
- The number of condominium closings during Q2 increased 5.1% to 580 compared to 552 during Q2 2018. Sales over the past 12 months increased 2.6% from 1,539 to 1,579.
- With 677 condominiums on the market, months of supply at the end of Q2 was 5.12 months, down 7.7% from the same time last year when 5.54 months of supply was posted.

MARCO ISLAND

Single Family Homes

- The median sales price over the past 12 months increased 4.6% compared to the preceding 12 months from \$743,750 to \$777,971, while the 12-month average price rose 6.1% from \$952,743 to \$1,010,718.
- The number of closings in Q2 increased 5.8% from 138 to 146. Sales over the past 12 months were up 1.4% compared to the preceding 12 months from 369 to 374 sales.
- With 287 homes on the market, months of supply at the end of Q2 was 9.21 months, up 9.54% from the same time last year when 8.41 months of supply was posted.

Condominiums

- The median sales price over the past 12 months increased 8.4% compared to the preceding 12 months from \$405,854 to \$439,771, while the 12-month average price rose 10.3% from \$555,420 to \$612,677.
- There were 145 closings during Q2, down 9.9% from 161 during the same period last year. Sales over the past 12 months were static compared to the preceding 12 months.
- With 380 condominiums on the market, months of supply at the end of Q2 was 10.11 months, up 13.7% from the same time last year when 8.89 months of supply was posted.

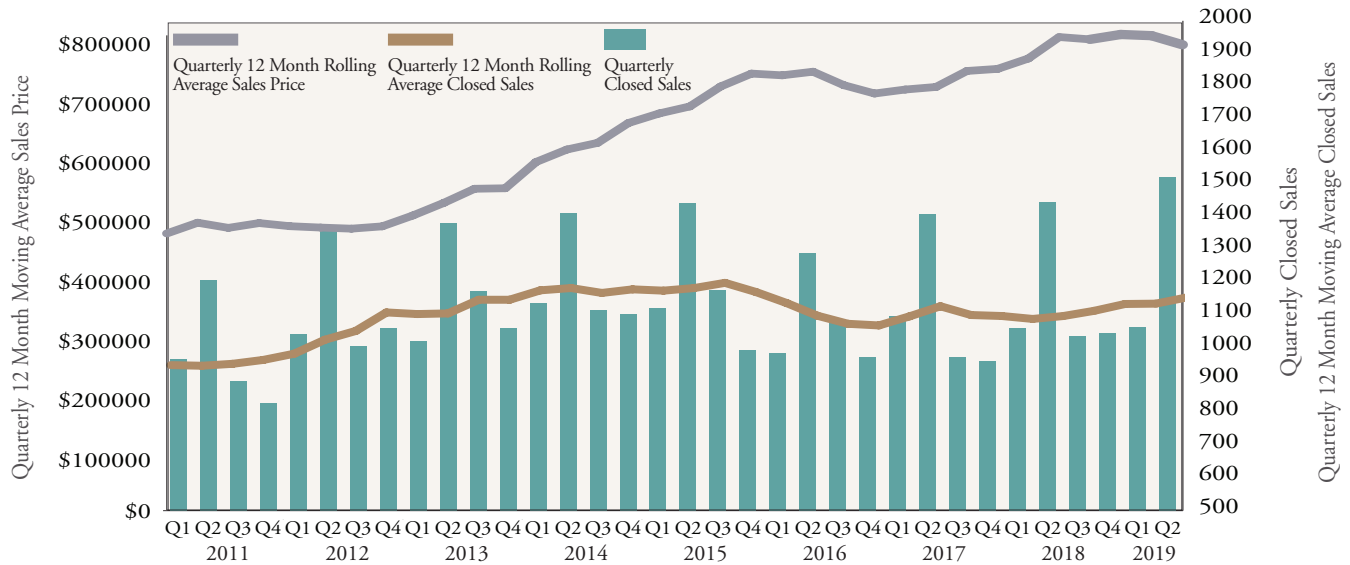


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NAPLES AREA

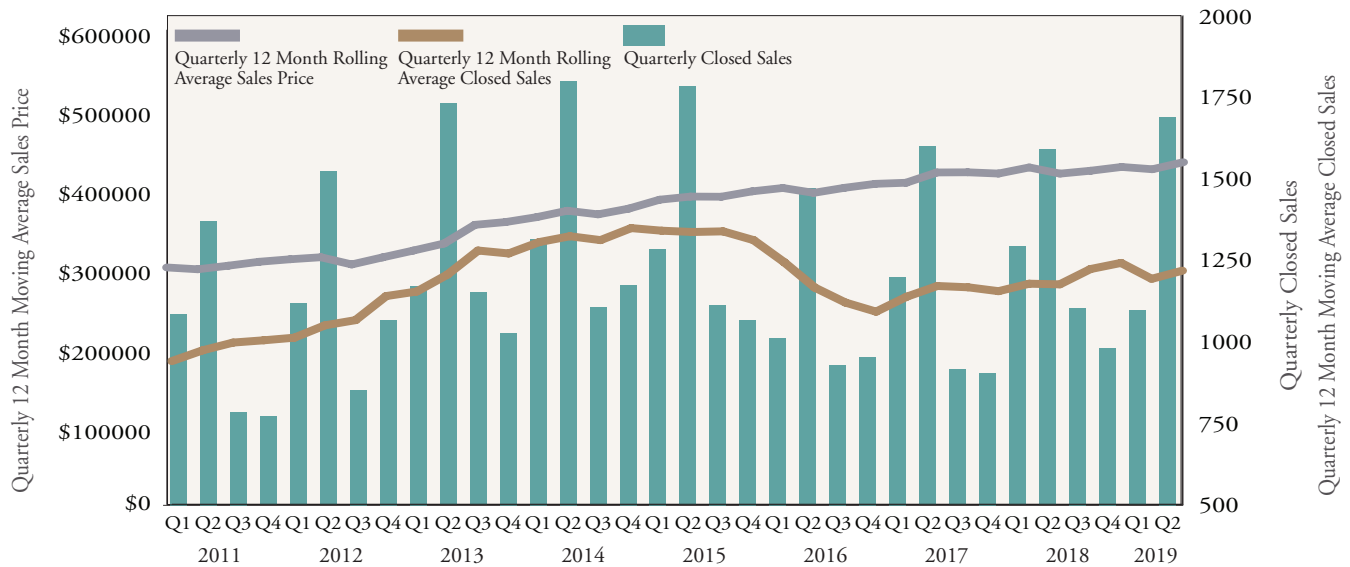
SINGLE FAMILY HOMES

Quarterly Closed Sales / Quarterly 12 Month Rolling Average Closed Sales / Quarterly 12 Month Rolling Average Sales Price



CONDOMINIUMS

Quarterly Closed Sales / Quarterly 12 Month Rolling Average Closed Sales / Quarterly 12 Month Rolling Average Sales Price



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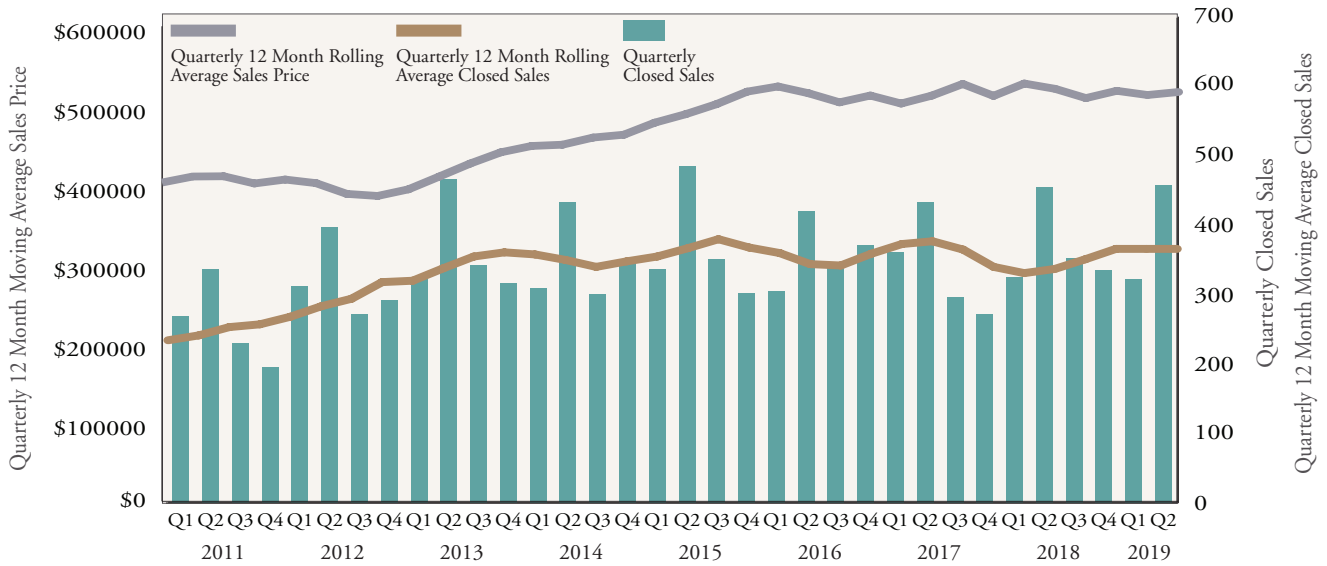


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BONITA SPRINGS / ESTERO

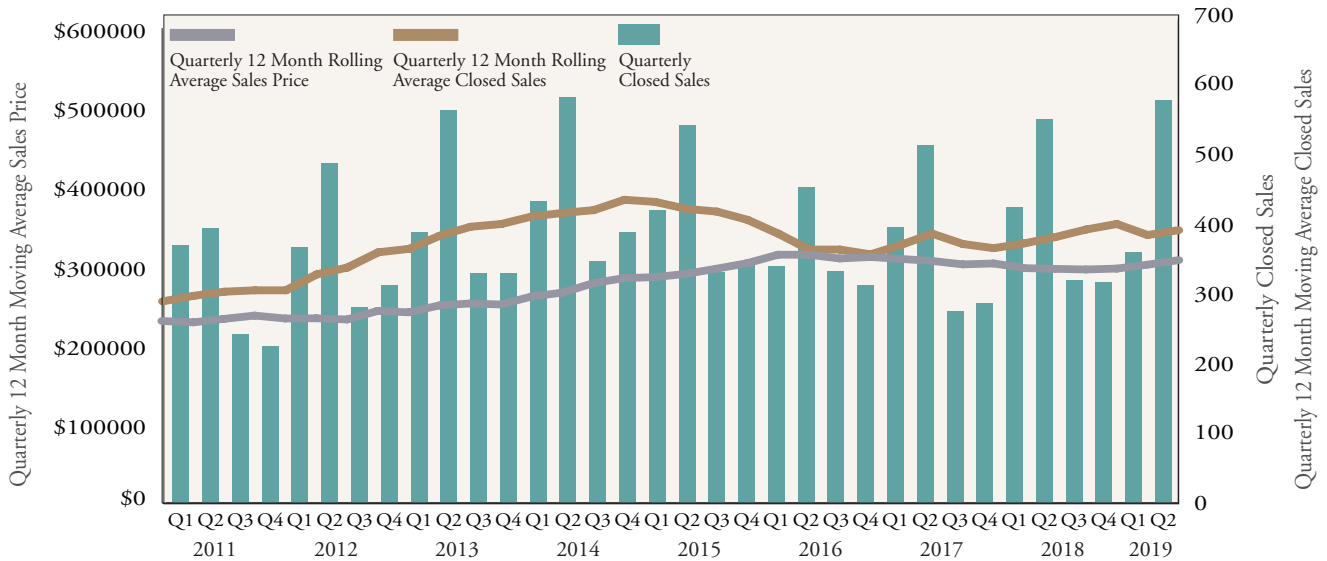
SINGLE FAMILY HOMES

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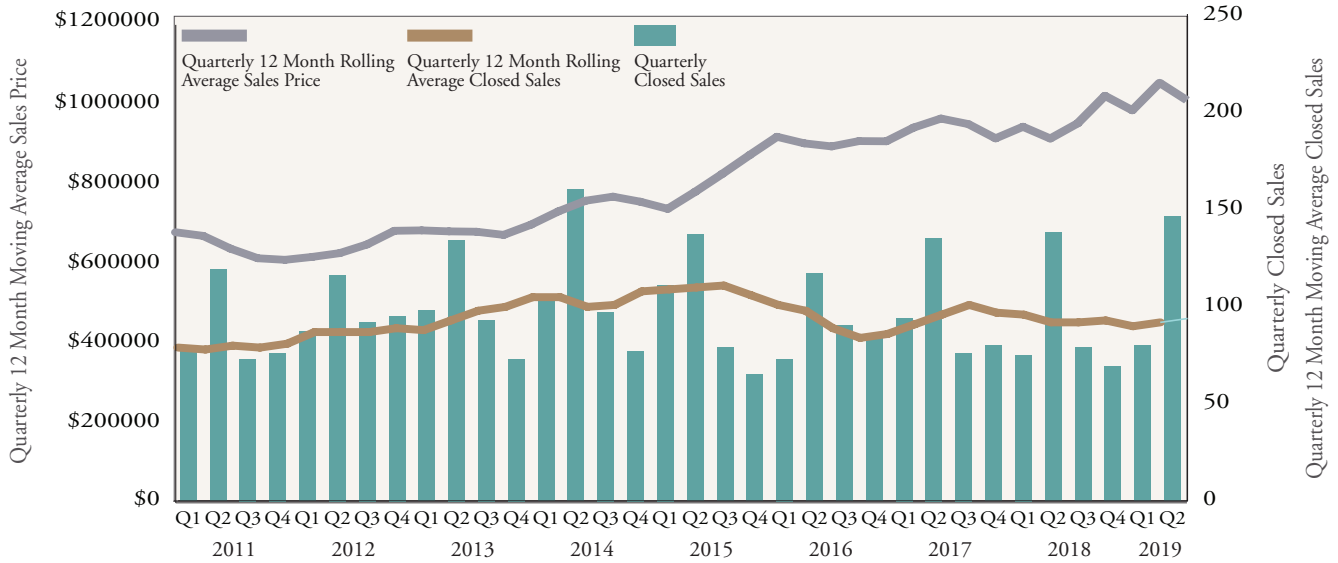


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MARCO ISLAND

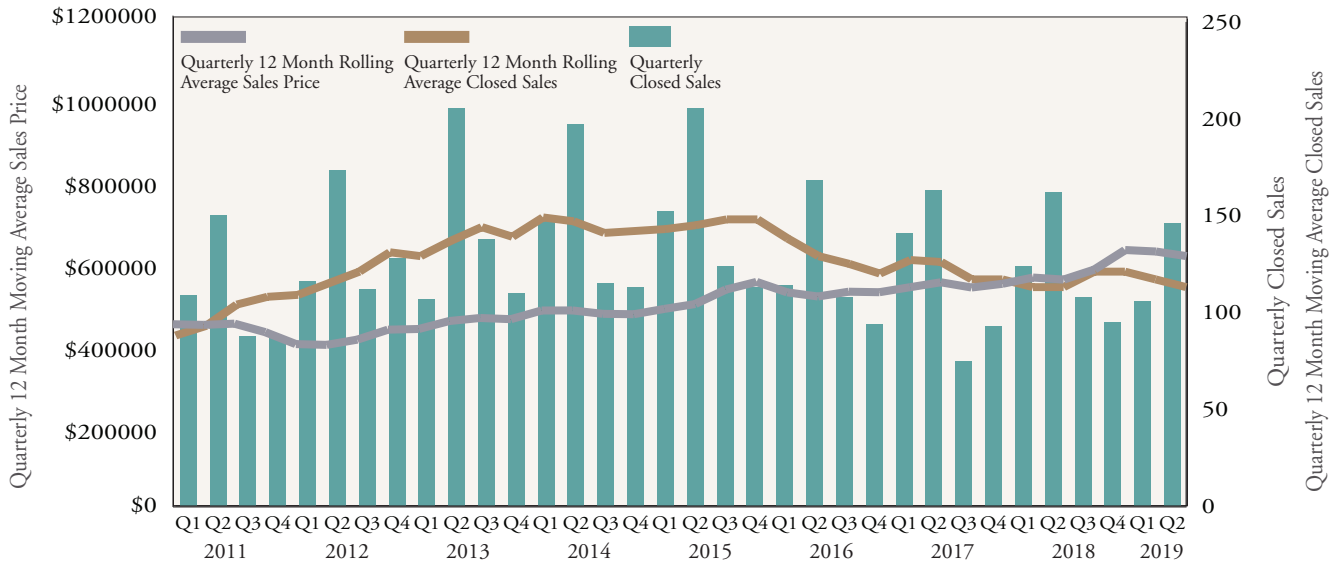
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